

MOU of mutual cooperation by and between
Korea Strategic Trade Institute (KOSTI)
and
Syndicat des Industries Exportatrices de Produits Stratégiques (SIEPS)
for fulfilling the UNSCR 1540*

The Korea Strategic Trade Institute (hereinafter KOSTI), Republic of Korea, and the Syndicat des Industries Exportatrices de Produits Stratégiques (hereinafter SIEPS), France, (hereinafter the Parties);

CONSIDERING the importance to promote the implementation of security export controls by governments and industries in respective countries and in a global world;

DESIRING to contribute to the world peace and international security through the respective organization's activities to prevent the proliferation of weapons of mass destruction and to smoothly develop licit trade, hereby agree to establish their mutual cooperation as follows:

Scope of the Cooperation

1. Exchange of Information

The Parties agree to promote the cooperation in order to share and exchange the available information on the developments related to security export controls in respective countries. The classified / confidential information may be excluded from the scope of the information sharing in this clause.

2. Joint Project

The Parties agree to mutually promote beneficial joint projects, such as (but not limited) co-hosting seminars on security export controls and to cooperate closely each other for the success of such projects. The achievements and results of such joint projects may be shared and utilized for the Parties' activities.



3. Contact Points

The Parties agree to appoint one person who will be a contact point to the other party and works as a liaison between the Parties in respect of this MOU.

4. Others

It is understood that neither Party is prohibited from entering into a similar agreement of cooperation with other parties at any time.

5. Validity

This Memorandum of Understanding becomes effective as of the date of its signature and shall remain valid for three years. Thereafter, it may be extended automatically every tree years, unless written notice to terminate this agreement is given by either Party to the other Party in advance 30 days prior to the expiring date. The termination however shall not affect the implementation of ongoing activities / projects.

6. Implementation

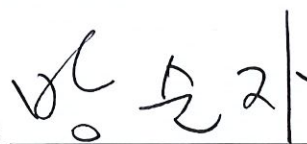
The Parties agree to sign this agreement respectively, to implement above detailed issues. IN WITNESS HEREOF, the Parties shall make two original copies of this document and each Party keeps one copy for the record.

On behalf of the SIEPS
**Syndicat des Industries Exportatrices
de Produits Stratégiques**
Sandro ZERO President

Signature : 

Date : 28.06.2017

On behalf of the KOSTI
Korea Strategic Trade Institute
Soonja BANG President

Signature : 

Date : 28.06.2017

* United Nations Security Council resolution 1540 was adopted unanimously on 28 April 2004 regarding the non-proliferation of weapons of mass destruction. The resolution establishes the obligations under Chapter VII of the United Nations Charter for all Member States to develop and enforce appropriate legal and regulatory measures against the proliferation of chemical, biological, radiological, and nuclear weapons and their means of delivery, to prevent the spread of weapons of mass destruction to non-state actors.